

TransNet



Page Intentionally Left Blank



Fund Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. TransNet's efforts have been largely successful in reaching the goal of traffic congestion relief and transportation improvements as evidenced by overwhelming voter approval of a 40-year extension of the TransNet program that began in April 2008. It is estimated that over the duration of the 40-year extension, TransNet will provide \$14.0 billion in transportation improvements throughout the region. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

The TransNet revenues are primarily allocated to the Transportation & Storm Water Department for transportation/drainage design, bridge earthquake restrainers, traffic engineering, and street maintenance services. The City Comptroller and Public Works departments are reimbursed for administrative oversight of the Fund.



Page Intentionally Left Blank

Department Summary

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	15,992,003	9,530,515	9,926,288	395,773
Total Department Expenditures	\$ 15,992,003	\$ 9,530,515	\$ 9,926,288	\$ 395,773
Total Department Revenue	\$ 36,978,056	\$ 27,135,229	\$ 28,491,990	\$ 1,356,761

TransNet ARRA Exchange Fund

Department Expenditures

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
TransNet ARRA Exchange Fund	\$ 6,186,847	\$ -	\$ -	\$ -
Total	\$ 6,186,847	\$ -	\$ -	\$ -

Expenditures by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
NON-PERSONNEL				
Transfers Out	\$ 6,186,847	\$ -	\$ -	\$ -
NON-PERSONNEL SUBTOTAL	\$ 6,186,847	\$ -	\$ -	\$ -
Total	\$ 6,186,847	\$ -	\$ -	\$ -

Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
Sales Tax	\$ 12,050,649	\$ -	\$ -	\$ -
Total	\$ 12,050,649	\$ -	\$ -	\$ -

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
TransNet Extension Administration & Debt Fund	\$ 261,131	\$ 271,352	\$ 284,244	\$ 12,892
Total	\$ 261,131	\$ 271,352	\$ 284,244	\$ 12,892

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 12,892	\$ 12,892
Adjustment to reflect an increase of Fiscal Year 2014 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 12,892	\$ 12,892

TransNet

Expenditures by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
NON-PERSONNEL				
Contracts	\$ 261,131	\$ 271,352	\$ 284,244	\$ 12,892
NON-PERSONNEL SUBTOTAL	\$ 261,131	\$ 271,352	\$ 284,244	\$ 12,892
Total	\$ 261,131	\$ 271,352	\$ 284,244	\$ 12,892

Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
Sales Tax	\$ 457,568	\$ 271,352	\$ 284,244	\$ 12,892
Total	\$ 457,568	\$ 271,352	\$ 284,244	\$ 12,892

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
TransNet Extension Congestion Relief Fund	\$ 1,718,406	\$ 1,200,000	\$ 1,200,000	\$ -
Total	\$ 1,718,406	\$ 1,200,000	\$ 1,200,000	\$ -

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ -	\$ 893,388
Adjustment to reflect an increase of Fiscal Year 2014 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ -	\$ 893,388

Expenditures by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
NON-PERSONNEL				
Contracts	\$ 1,718,406	\$ 1,200,000	\$ 1,200,000	\$ -
NON-PERSONNEL SUBTOTAL	\$ 1,718,406	\$ 1,200,000	\$ 1,200,000	\$ -
Total	\$ 1,718,406	\$ 1,200,000	\$ 1,200,000	\$ -

Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
Rev from Money and Prop	\$ (51,895)	\$ -	\$ -	\$ -
Sales Tax	12,014,987	18,804,714	19,698,102	893,388
Total	\$ 11,963,092	\$ 18,804,714	\$ 19,698,102	\$ 893,388

TransNet Extension Maintenance Fund

Department Expenditures

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
TransNet Extension Maintenance Fund	\$ 7,825,619	\$ 8,059,163	\$ 8,442,044	\$ 382,881
Total	\$ 7,825,619	\$ 8,059,163	\$ 8,442,044	\$ 382,881

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ 382,881	\$ 450,481
Adjustment to reflect an increase of Fiscal Year 2014 revenue projections. Due to the projected increase of TransNet revenue, the departments' allocated revenues have changed. The department that is primarily affected is Transportation & Storm Water-Street Maintenance.			
Total	0.00	\$ 382,881	\$ 450,481

Expenditures by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
NON-PERSONNEL				
Transfers Out	\$ 7,825,619	\$ 8,059,163	\$ 8,442,044	\$ 382,881
NON-PERSONNEL SUBTOTAL	\$ 7,825,619	\$ 8,059,163	\$ 8,442,044	\$ 382,881
Total	\$ 7,825,619	\$ 8,059,163	\$ 8,442,044	\$ 382,881

Revenues by Category

	FY2012 Actual	FY2013 Budget	FY2014 Proposed	FY2013–2014 Change
Rev from Money and Prop	\$ (26,470)	\$ -	\$ -	\$ -
Sales Tax	12,533,217	8,059,163	8,509,644	450,481
Total	\$ 12,506,747	\$ 8,059,163	\$ 8,509,644	\$ 450,481

TransNet

Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2012 Actual	FY2013 [*] Budget	FY2014 Proposed
BEGINNING BALANCE AND RESERVES			
Balance at SANDAG	\$ 5,402,851 ¹	\$ 5,003,302	\$ 4,219,040
Continuing Appropriations - O&M	2,217,777	—	—
Continuing Appropriations - CIP	38,999,869	39,323,048	43,409,546
TOTAL BALANCE AND RESERVES	\$ 46,620,497	\$ 44,326,350	\$ 47,628,586
REVENUE			
TransNet Extension Sales Tax	\$ 27,195,295	\$ 27,135,229	\$ 28,491,990
TOTAL REVENUE	\$ 27,195,295	\$ 27,135,229	\$ 28,491,990
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 73,815,792	\$ 71,461,579	\$ 76,120,576
CAPITAL IMPROVEMENT PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 17,014,255	\$ 17,607,604	\$ 20,622,244
TOTAL CIP EXPENSE	\$ 17,014,255	\$ 17,607,604	\$ 20,622,244
OPERATING EXPENSE			
Administration - Comptroller	\$ 64,305	\$ 95,000	\$ 95,000
Administration - Transportation & Storm Water	196,826	176,352	189,244
Congestion Relief - Transportation & Storm Water	1,718,406	1,200,000	1,200,000
Street Maintenance - Transportation & Storm Water	7,825,619	8,059,163	8,442,044
TransNet American Recovery Reinvestment Account Exchange	6,186,847	—	—
TOTAL OPERATING EXPENSE	\$ 15,992,003	\$ 9,530,515	\$ 9,926,288
TOTAL EXPENSE	\$ 33,006,258	\$ 27,138,119	\$ 30,548,532
RESERVES			
Continuing Appropriations - CIP	\$ 38,631,257	\$ 39,323,048	\$ 43,409,546
TOTAL RESERVES	\$ 38,631,257	\$ 39,323,048	\$ 43,409,546
BALANCE	\$ 2,178,277	\$ 5,000,412	\$ 2,162,498
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 73,815,792	\$ 71,461,579	\$ 76,120,576

* At the time of publication, audited financial statements for Fiscal Year 2013 were not available. Therefore, the Fiscal Year 2013 column reflects final budget amounts from the Fiscal Year 2013 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.

¹ Revised beginning balance being held by SANDAG per TranNet guidelines.